

Management of Risk Strategy Pathway 2019

Senior Responsible Owner	P Flaherty, CEO	14 May 2019
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Strategy Pathway

“We must develop long term prevention to reduce the need for services in the future. Operating as a learning organisation where failure demand feeds strategic planning”. P Flaherty, CEO.

Background

1. This Strategy provides the strategic direction for the management of risk, to secure the objectives identified in the Councils Business Plan which, is supported by the Medium Term Financial Plan (MTFP).
2. This Strategy is one of the three documents that make up the Management of Risk Pathway
3. This Strategy applies to:
 - All officers of the Council
 - All elected Members of the Council
 - All Committees, Boards or Groups in respect of their oversight of the council’s risk management arrangements.
4. Officers and elected Members are required to consider and monitor those risks that will have a direct effect on the Council when working collaboratively. This Strategy does not cover those risks affecting the County of Somerset.


Corporate Direction:

- Senior Leadership Team (SLT) will agree the critical objectives, opportunities, initiatives and operations.
-  SLT are required to create a shared understanding of the risk appetite expressed as opportunity and risk, across the Council’s functions in delivering its priorities and outcomes.
-  SLT to document and prioritize an overall assessment of the range of opportunities and identify the level of risk which is judged to be tolerable, affordable and justifiable to the Council.
-  SLT will at their regular meetings, identify emerging risks to the Council, risks from their service areas that impact on the identified strategic risks, and changes in Service assessment, especially those risks identified as “very high”, to agree the broad understanding of the key challenges for the Council.
-  SLT will define a comprehensive view of the portfolio of opportunity risk associated with the critical priorities, outcomes, activities and resources.






denotes an update or addition to the Strategy

Infrastructure:

- The Chief Executive is the Senior Responsible Owner of the Risk Management Pathway of which, the Strategy is the first path.
-  The Director of Finance, as the Section 151 Officer, is the Senior Lead Officer for Risk Management.
- SLT will task the Risk Manager with delivery of training, coaching and advisory service to all service areas.
- SLT are responsible for the dissemination of the Risk Management Pathway to Strategic & Service Managers to enable compliance across all services.
- The Risk Manager is responsible for the creation of the suite of documents that make up the Risk Management Pathway. This includes the Strategy Pathway, the Policy Pathway and the Process Pathway.

Resources:

-  The Director, Economic and Community Infrastructure Commissioning is the chair of the Strategic Risk Management Group (SRMG)
-  Individual Directors to identify Risk Champions from their business areas (Senior admin, business support officers) who will be tasked with assisting managers with the management and review of risks.
-  SLT to agree greater collaboration between Strategic Risk Management, Civil and Emergency Planning, performance management and the financial process.

This Strategy sets out how the Council intends to move risk management forward to meet the Councils Transforming SCC To Improve Lives agenda. The Senior Leadership Team are fully committed to this Strategy and see it as part of our responsibility to deliver excellent public services.

Patrick Flaherty Senior Responsible Owner Chief Executive Officer	Sheila Collins Senior Risk Officer Interim Director Finance
Date: 2019	Date: 2019



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